

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

CHAPTER 13 PLAN

In re:

Dated: **February 12, 2010**

Thomas Lee Lofland
SSN: **XXX-XX-9398**

Kristine Marie Lofland
SSN: **XXX-XX-5551**

Case No.: **10-40285**

DEBTOR

*In a joint case,
debtor means debtors in this plan.*

1. DEBTOR'S PAYMENTS TO TRUSTEE—

- a. As of the date of this plan, the debtor has paid the trustee **\$0.00**.
- b. After the date of this plan, the debtor will pay the trustee **\$555.00 per month for sixty (60) months**, beginning within thirty (30) days after the order for relief, for a total of **\$33,300.00**. The minimum plan length is **sixty (60) months** from the date of the initial plan payment unless all allowed claims are paid in a shorter time.
- c. The debtor will also pay the trustee **\$0.00**.
- d. The debtor will pay the trustee a total of **\$33,300.00** [line 1(a) + line 1(b) + line 1(c)].

- 2. PAYMENTS BY TRUSTEE** — The trustee will pay from available funds only creditors for which proofs of claim have been filed. The trustee may collect a fee of up to 10% of plan payments, or **\$3,330.00**.

- 3. ADEQUATE PROTECTION PAYMENTS [§1326(a)(1)(C)]** — The trustee will promptly pay from available funds adequate protection payments to creditors holding allowed claims secured by personal property, according to the following schedule, beginning in month one (1).

<i>Creditor</i>	<i>Monthly Payment</i>	<i>Number of Months</i>	<i>Total Payments</i>
a. None	\$0.00		\$0.00

- 4. EXECUTORY CONTRACTS AND UNEXPIRED LEASES [§365]** — The debtor assumes the following executory contracts or unexpired leases. Cure provisions, if any, are set forth in ¶7.

<i>Creditor</i>	<i>Description of Property</i>
a. None	Not Applicable

- 5. CLAIMS NOT IN DEFAULT** — Payments on the following claims are current and the debtor will pay the payments that come due after the date the petition was filed directly to the creditors. The creditors will retain liens, if any.

<i>Creditor</i>	<i>Description of Property</i>
a.	
b.	

- 6. HOME MORTGAGES IN DEFAULT [§ 1322(b)(5) and § 1322(e)]** — The trustee will cure defaults on the following claims secured only by a security interest in real property that is the debtor's principal residence. The debtor will pay the payments that come due after the date the petition was filed directly to the creditors. The creditors will retain liens. *All following entries are estimates.* The trustee will pay the actual amounts of default.

<i>Creditor</i>	<i>Amount of Default</i>	<i>Monthly Payment</i>	<i>Beginning in Month #</i>	<i>Number of Payments</i>	<i>TOTAL PAYMENTS</i>
a.					

- 7. CLAIMS IN DEFAULT [§ 1322 (b)(3) and (5) and § 1322(e)]** — The trustee will cure defaults on the following claims as set forth below. The debtor will pay the payments that come due after the date the petition was filed directly to the creditors. The creditors will retain liens, if any. *All following entries are estimates, except for interest rate.*

<i>Creditor</i>	<i>Amount of Default</i>	<i>Int. Rate (if applicable)</i>	<i>Monthly Payment</i>	<i>Beginning in Month #</i>	<i>Number of Payments</i>	<i>TOTAL PAYMENTS</i>
a. Honda Finance	\$9,728.00		\$275.00	1	35	\$9,625.00
			103.00	36	1	\$103.00
b. Icon FCU	\$14,112.00		\$395.00	1	35	\$13,825.00
			\$287.00	36	1	\$287.00
TOTAL						\$23,840.00

- 8. OTHER SECURED CLAIMS; SECURED CLAIM AMOUNT IN PLAN CONTROLS [§1325(a)(5)]** — The trustee will pay, on

account of the following allowed secured claims, the amount set forth in the "Total Payments" column, below. The creditors will retain liens securing the allowed secured claims until the earlier of the payment of the underlying debt determined under nonbankruptcy law, or the date of the debtor's discharge. NOTWITHSTANDING A CREDITOR'S PROOF OF CLAIM FILED BEFORE OR AFTER CONFIRMATION, THE AMOUNT LISTED IN THIS PARAGRAPH AS A CREDITOR'S SECURED CLAIM BINDS THE CREDITOR PURSUANT TO 11 U.S.C. §1327, AND CONFIRMATION OF THE PLAN IS A DETERMINATION OF THE CREDITOR'S ALLOWED SECURED CLAIM.

Creditor	Claim Amount	Secured Amount	Int. Rate	Beginning In Month #	Monthly Payment	Number of Payments	Payments on Account of Claim + Adequate Protection from ¶3 =	TOTAL PAYMENTS
None								

9. **PRIORITY CLAIMS** — The trustee will pay in full all claims entitled to priority under §507, including the following. *The amounts listed are estimates.* The trustee will pay the amounts actually allowed.

Creditor	Estimated Claim	Monthly Payment	Beginning in Month #	Number of Payments	TOTAL PAYMENTS
a. Attorney Fees	\$0.00	\$0.00	N/A	N/A	\$0.00
b. Domestic support	\$0.00	\$0.00	N/A	N/A	\$0.00
c. IRS	\$0.00	\$0.00	N/A	N/A	\$0.00
d. MN Dept. of Rev.	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL	\$0.00				\$0.00

10. **SEPARATE CLASSES OF UNSECURED CREDITORS** — In addition to the class of unsecured creditors specified in ¶ 11, there shall be separate classes of non-priority unsecured creditors described as follows:

The trustee will pay the allowed claims of the following creditors. *All entries below are estimates.*

Creditor	Interest Rate (if any)	Claim Amount	Monthly Payment	Beginning in Month #	Number of Payments	TOTAL PAYMENTS
a. None	N/A	\$0.00	\$0.00	N/A	N/A	\$0.00

11. **TIMELY FILED UNSECURED CREDITORS** — The trustee will pay holders of nonpriority unsecured claims for which proofs of claim were timely filed the balance of all payments received by the trustee and not paid under ¶ 2, 3, 6, 7, 8, 9 and 10 their pro rata share of approximately **\$6,130.00** [line 1(d) minus lines 2, 6(d), 7(d), 8(d), 9(f), and 10(c)].

- The debtor estimates that the total unsecured claims held by creditors listed in ¶ 8 are **\$0.00**.
- The debtor estimates that the debtor's total unsecured claims (excluding those in ¶ 8 and ¶ 10) are **\$6,072.00**.
- Total estimated unsecured claims are **\$6,072.00** [line 11(a) + line 11(b)].

12. **TARDILY-FILED UNSECURED CREDITORS** — All money paid by the debtor to the trustee under ¶ 1, but not distributed by the trustee under ¶ 2, 3, 6, 7, 8, 9, 10, or 11 will be paid to holders of nonpriority unsecured claims for which proofs of claim were tardily filed.

13. **OTHER PROVISIONS:** On January 14, 2010, Debtors were served with a Notice of Cancellation of Contract for Deed. Debtors do not intend to redeem the subject property located at 4151 Yosemite Avenue South, St. Louis Park, MN and legally described as Lot 26, Block 8, Suburban Homes Co.'s Addition Hennepin County, Minnesota. Debtors shall surrender the property to the Contract for Deed Vendors, Nicole L. Marquardt and Char Marquardt, not later than Monday, March 15, 2010, in full and final satisfaction of any and all claims the Contract for Deed Vendor has or may have against Debtors for any reason in connection with the Contract for Deed executed by Debtors on or about November 7, 2008 and recorded on November 19, 2008 as Document Number 9207489 in the Office of the County Recorder for Hennepin County Minnesota.

14. **SUMMARY OF PAYMENTS** —

Trustee's Fee [Line 2]	\$3,330.00
Home Mortgage Defaults [Line 6(d)]	\$0.00
Claims in Default [Line 7(d)]	\$23,840.00
Other Secured Claims [Line 8(d)]	\$0.00
Priority Claims [Line 9(f)]	\$0.00
Separate Classes [Line 10(c)]	\$0.00
Unsecured Creditors [Line 11]	\$6,130
TOTAL [must equal Line 1(d)]	\$33,300.00

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/S/ Thomas Lee Lofland
 Thomas Lee Lofland, Debtor

/S/ Kristine Marie Lofland
 Kristine Marie Lofland, Debtor